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Building an Ethics-Based Market

Two professors at the Pontifical University of the Holy Cross speak about a new interdisciplinary program that seeks to foster respect for the common good in business and finance.

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For more information about "Markets, Culture and Ethics" click here.

January 1, 2012. (Romereports.com)
Europe's debt crisis has taken the world's economic markets on a roller coaster of ups and downs. It has most recently paved the way for the creation of new governments in Greece, Spain and Italy.

Many are saying that the problem underlying this financial instability is a lack of ethics in the people who work in this field.

Theologians and professors in Rome are teaming up to create a more concentrated effort in promoting morality when teaching business and finance.

Prof. Francesco Limone

Pontifical University of the Holy Cross (Rome)

“We started this series of seminars in the search for the 'virtuous circles' that can be created between ethics,

which reminds us of the end for which we are working, and the goods produced, which sustain the development of the market system.”

Msgr. Prof. Martin Schlag

Academic Director, “ Markets, Culture and Ethics” Program

“I think when we teach business ethics, it shouldn't be like teaching table manners to cannibals but it means really changing the diet as well.”

In order to create a global economy based on ethics, the group is also taking into consideration the social teachings of all the world's religions.

Msgr. Prof. Martin Schlag

Academic Director, Pontifical University of the Holy Cross (Rome)

“All great religions have made contributions to social questions and

social ethics. We cannot solve the problems of the world on our own so we have to join with other religions and other denominations as well.”

The group has created an international congress called Free Markets and the Culture of the Common Good. They meet every two months with academics, entrepreneurs, and Nobel prize winners in economy, fighting to put ethics at the center of building a new world economy.

More info: <https://www.mceproject.it/en.html>

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